against forged documents. Adjudication proceedings have been initiated in five such cases.

(d) The Government keeps a constant vigil to keep a check on the illegal activities of the foreign exchange dealers.

Fraud in Dena Bank

2264. SHRI GHUFRAN AZAM:
SHRI KRISHNA KUMAR BIRLA:
SHRI O. P. KOHLI:
SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE:
SHRI RAJUBHAI A. PARMAR:
SHRIMATI VEENA VERMA:

Will the Minister of FINANCE be pleased to state:

(a) whether the CBI has unearthed a fraud in Dena Bank to the tune of Rs. 31 crore as reported in the Statesman and Hindustan Times dated 30th June, 1997; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) Reserve Bank of India (RBI) has reported that a fraud involving Rs. 31.79 crores was reported by Dena Bank during the last week of June, 1997, at its Mumbai (Gulalwadi) branch. The fraud came to light when the bank initiated steps to reconcile huge difference in the balance with the central clearing department account at the Gulalwadi and the service branch. A group of companies had opened accounts both with Dena Bank's Gulalwadi branch as well as United Bank of India's Kalbadevi branch. Cheques drawn on the accounts in the United Bank of India, Kalbadevi branch were deposited in their accounts with Gulalwadi branch of Dena Bank. The parties were unauthorisedly accommodated by Gulalwadi branch of Dena Bank by giving immediate credit to the account-holders and the instruments were sent for clearing with delay which in some cases was 7—10 days. The parties were also favoured unauthorisedly so as to have their cheques cleared through the clearing mechanism for high value clearing branches although the Gulalwadi branch did not fall in the area of high value clearing branches. 49 cheques aggregating to Rs. 31.04 crores were afforded credit in November-December, 1996 and the cheques were not sent for clearing thereby fraudulently siphoning off banks' funds. The branch copy of outward clearing schedules was also manipulated.

Two officers of the Gulalwadi branch of Dena Bank have been placed under suspension. The bank has initiated action to look into the role of other officers also. Central Bureau of Investigation have also registered a regular case in this regard and have arrested two officials of the bank as well as one private person.

Government's share holding in State Bank of India

2265. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether Government have diluted its share holding in State Bank of India;

(b) if so, the details thereof;

(c) how Government monitor the management of the State Bank of India;

(d) whether it is a fact that complaints and representations pertaining to SBI are being ignored by Banking Department; and

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) Government of India holds no share in State Bank of India.

(b) Does not arise.

(c) All banks whether in the public sector (including State Bank of India), private sector banks or Indian branches of foreign banks come within the purview of control of Reserve Bank of India and the regulatory framework is provided mainly by Banking Regulation Act 1949 and partly by RBI Act 1934. RBI also exercises supervision under these Acts by way of periodical inspections, calling of returns etc. to ensure proper functioning of these banks.

(d) No Sir. All complaints and representations pertaining to SBI received in the Banking division are examined for remedical action in consultation with SKI/RBI.

(e) Does not arise.

Shelving of schemes of Ministries/ Departments

2266. SHRI RAJNATH SINGH SURYA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have identified some schemes from different Ministries/Departments to be shelved or to discontinue temporarily;

(b) if so, details thereof incuding Ministry-wise list; and

(c) the reasons for doing so and what is the basis of selecting those schemes?

THE MINISTER OF STATE IN THE MINISTER OF FINANCE (SHRI SATPAL MAHARAJ): (a) The Government has identified certain schemes of different Ministries/ Departments for being weeded out.

(b) The list of schemes, Ministry/ Department-wise, is given in the Annexure. (*See* Appendix 181 Annexure No. 57)

(c) The schemes were identified as being redudant, non-essential and having outlived their utility on the basis of an exercsie carried out by a Committee constituted by the Ministry of Finance as modified by subsequent correspondence with the concerned administrative Ministries/Departments and the Financial Advisers.

Slow increased in Central Excise receipts

2267. SHRI S. MUTHU MANI Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that while the value of production increased by 9.5 times between 1980-81 to 1995-96. Central Excise receipts increased only 6.1 times for the year 1995-96;

(b) if so, the reasons therefor;

(c) whether it is also a fact that receipts during 1995-96 were 11.9 per cent of value of production in 1980-81 but decreased to 7.2 per cent in 1995-96. while the percentage of Modvat Credit availed to the total duty increased from 11.7 per cent in 1986-87 to 36.82 during 1994-95 and 42.86 per cent during 1995-96; and

(d) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (d) Value of production of excise dutiable goods for the period 1980-81 to 1995-96 is not available. As such, no comparison can be made in